

CHAPTER 152

INSURANCE. PROPERTY OF FRATERNAL SOCIETY

H. F. 272

AN ACT to amend section eighty-eight hundred eighty-one (8881), code, 1931, to provide for the ownership, operation or disposition of hospitals, asylums, sanitariums, schools or homes by fraternal societies having transformed under the provisions of sections eighty-eight hundred sixty-nine (8869) to eighty-eight hundred eighty-four (8884), code, 1931, inclusive.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-eight hundred eighty-one (8881), code,
2 1931, be and the same is hereby amended by adding thereto the fol-
3 lowing:

4 "Any society so transformed shall have the power to acquire, own,
5 hold, lease, mortgage, sell and convey personal and real property, and
6 to provide the necessary funds, and to do all things necessary for the
7 purpose of operating and maintaining such hospitals, asylums, sani-
8 tariums, school, or homes as it was operating and maintaining when
9 so transformed and it shall have the power to discontinue operating
10 and maintaining the same and to lease, mortgage, sell and convey the
11 personal and real property acquired for use in connection therewith."

House File No. 272. Approved April 5, 1933.

CHAPTER 153

INSURANCE. EXECUTION OF POLICIES

H. F. 189

AN ACT to amend section eighty-nine hundred forty-three (8943), code, 1931, relating to execution of policies of insurance.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section eighty-nine hundred forty-three (8943),
2 code, 1931, be amended by adding thereto the following:

3 "No insurance company admitted to do business in this state shall
4 write, place or cause to be written or placed any policy or contract of
5 insurance covering risks located or situated in this state, or any con-
6 tract or indemnity or suretyship, except through or by a duly licensed
7 agent of such company, residing within this state and licensed by the
8 commissioner of insurance of this state.

1 "SEC. 2. The provisions of this act shall not apply to policies issued
2 from the home office of any domestic company or association or
3 reciprocal exchange; or to any foreign mutual company, association
4 or reciprocal exchange that does not have a resident licensed agent
5 in this state; or to insurance on rolling stock of railroad corporations
6 operating between different states or property in transit from one
7 state to another while in possession of railroads, or other common
8 carriers; or to insurance upon ocean marine risks or property in
9 transportation."

1 SEC. 3. This act being deemed of immediate importance shall be
 2 in full force and effect from and after its publication in the Waterloo
 3 Evening Courier, a newspaper published in Waterloo, Iowa, and the
 4 Johnson County Democrat, a newspaper published in Oxford, Iowa.

House File No. 189. Approved March 28, 1933.

I hereby certify that the foregoing act was published in the Waterloo Evening
 Courier, March 30, 1933, and the Johnson County Democrat, March 30, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 154

INSURANCE. EMERGENCY FUNDS

H. F. 451

AN ACT to amend section ninety hundred forty (9040) of chapter four hundred six
 (406), code, 1931, relating to the emergency fund of mutual assessment insurance
 associations other than life, to provide for investment of such fund in loans to other
 associations organized under said chapter under certain conditions.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety hundred forty (9040), chapter four
 2 hundred six (406), code, 1931, be and the same is hereby amended by
 3 striking the period at the end thereof and adding thereto the follow-
 4 ing:
 5 "or loaned to other associations organized under this chapter only
 6 when such loan shall be secured by a pledge of future assessments
 7 of such other association."

1 SEC. 2. This act being deemed of immediate importance, it shall
 2 take effect and be in full force from and after its publication in the
 3 Journal-Tribune, a newspaper published at Williamsburg, Iowa, and in
 4 North English Record, a newspaper published at North English, Iowa.

House File No. 451. Approved April 1, 1933.

I hereby certify that the foregoing act was published in the Williamsburg Journal-
 Tribune, April 6, 1933, and the North English Record, April 6, 1933.

MRS. ALEX MILLER, *Secretary of State.*